



## COUNTY OF PLACER

## OFFICE OF AUDITOR-CONTROLLER

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### ACCOUNTANT'S REVIEW REPORT ON THE TREASURER'S STATEMENT OF ASSETS

To the Honorable Board of Supervisors  
County of Placer

Pursuant to Government Code §26920(a), we have reviewed the accompanying Treasurer's Statement of Assets of the County of Placer as of March 31, 2016, and for the quarter then ended. As required under Government Code §26920, the review included a physical count of the cash in the Treasury and verification that the records of the County Treasury and the Auditor-Controller's Office are reconciled in accordance with the Government Code §26905. In addition, we determined the accuracy, validity, and compliance of the investments in the Placer County Treasury with Government Code §53601 and §53635, and the Treasurer's Investment Policy.

The Treasurer is responsible for the preparation and fair presentation of the Statement of Assets and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the Statement of Assets.

Our responsibility is to conduct the compliance review in accordance with the International Standards for the Professional Practice of Internal Auditing (Standards) established by the Institute of Internal Auditors, and in accordance with certain sections of the California Government Code. These standards require that we identify, analyze, evaluate, and document sufficient information and evidence to achieve our objectives. We believe that the evidence obtained provides reasonable basis for the results, observations, and recommendations contained in our report.

We have reviewed the Treasurer's Statement of Assets and the amounts reported are supported by the Treasurer's records and bank and investment statements.

This report is intended for the information of the Board of Supervisors and the Treasury management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Respectfully,

Nicole C. Howard, CPA  
Assistant Auditor-Controller  
June 27, 2016

**COUNTY OF PLACER**  
**TREASURER'S STATEMENT OF ASSETS**  
**FOR THE QUARTER ENDED MARCH 31, 2016**

	<u>Market Value</u>	<u>Book Value</u>
Cash on Hand	\$ 881,245	\$ 881,245
Deposits with Financial Institutions:		
Wells Fargo Bank	<u>52,895,968</u>	<u>52,895,968</u>
Investments:		
U.S. Treasury Securities	50,362,386	49,795,155
mPOWER Placer - Long Term	15,849,211	15,849,211
U.S. Agency Securities	530,732,041	530,285,793
Medium Term Notes	273,711,383	274,633,823
Negotiable Certificate of Deposit	160,055,900	160,000,000
Collateralized CDs	29,000,000	29,000,000
Supranational Obligations	10,022,330	9,997,900
Lease Purchase Certificates	230,325	230,325
Local Agency Bonds	107,775,985	107,775,985
Rolling Repurchase Agreements	<u>36,256,049</u>	<u>36,256,049</u>
Total Investments	<u>1,213,995,610</u>	<u>1,213,824,241</u>
 Total Cash and Investments in Treasury	 <u><u>\$ 1,267,772,823</u></u>	 <u><u>\$ 1,267,601,454</u></u>